RG104 E-1 Box 141 Jul-Sep 1886

Treasury Department,

BUREAU OF THE MINT,

Washington, D. C., September 20, 1886.

Sir:

The transfer of two-cent bronze pieces now in the Treasury will be made to you immediately, for recoinage into one-cent bronze pieces; in addition to which there is a small amount of one-cent mutilated bronze pieces which will also be transferred for recoinage.

I learn to-day that when the transfer of about $10,000. in five-cent nickel pieces is made to you, that the stock of such coins in the Treasury available for transfer will be practically exhausted and that it will probably be necessary, in order to meet the demand for these coins, to resume the coinage of the same.

There are now in the Treasury about $148,000. in three-cent nickel pieces, for which there is no demand, and about $5,700. in five-cent mutilated nickel pieces, which will be transferred for recoinage into five-cent nickel pieces whenever it becomes necessary to resume coinage of this denomination. It would appear that it would be advisable for a transfer of a portion of the three-cent nickel pieces to be made at an early date, in order that they may be on hand and the necessary preparations made for

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their rapid conversion into five-cent pieces, by the addition of the necessary quantity of the nickel and copper required.

I will thank you to state how soon you will be ready to receive a transfer of three-cent nickel pieces for this purpose.

Very respectfully,

R. E. Preston

Acting Director.

Hon. D. M. Fox,

Superintendent U.S. Mint,

Philadelphia, Pa.

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Treasy Dept:
Washington D.C.
Sept 20/86

R. E. Preston
Actg Director.

Transfer of 2ct Bronze Pcs will be made immediately for recoinage into 1ct Bronze Pcs. Says that when transfer is made of $10.000 5ct Nickels, such coin will be exhausted & it will be necessary to resume coinage of them $48.000 in 3ct Pcs & $5.000 in 5ct. Mutilated Nickels are in Treasy which can be recoined when necessary. The transfer of a portion of the 3cts for recoinage into 5ct Shd be made at an early date Last Sept shd soon be can rec. there.

RECEIVED
SEP 22 1886
U.S. MINT, PHILA.

NARA RG104, Entry 1, Box 141

[Abstract:] Transfer of 2 ct. Bronze P's will be made immediately for recoinage into 1 ct. Bronze P's…

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Washington, D.C.,
September 20, 1886

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